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The Balasore Bhadrak Central Co-operative Bank Ltd. Head Office: O.T. Road, Balasore-756001

Notice No./ BBCCB/ PPR & BDD/ 9676 / 2023-24

Date: 14.03.24

QUOTATION CALL NOTICE FOR IMPLEMENTING VARIOUS POLICIES :

Sealed Quotations are invited from Registered General Insurance Companies for providing Bankers Indemnity Policy, Machinery Breakdown Policy for DG Set, All-risk Policy for Desktop, printers & Fire, Burglary Policy for Furniture and Fixtures, Locker Liability Policy as per RBI Guidelines, Fire & Burglary policy for 23 on-site ATM of Balasore Bhadrak Central Cooperative Bank Ltd. Covering all of its 30 Branches situated at various location at Balasore & Bhadrak district and Head Office. Similarly, Fire and Burglary Policy for Stocks on Floater Basis of Fertilizer and Consumer Goods, Money Policy & Fidelity Guarantee Policy of 249 PACS and 2 LAMPCS for the FY 2024-25.

Opening of Tender Document is 25.03.2024(4:00 PM)

➤ **Banker's Indemnity Insurance Policy of Bank-**

Sum Insured details:

Section A To E Basic Sum Insured	20000000
Additional Sum Insured Section A (Assets inside premises including Locker)	175000000
Additional Sum Insured Section B (Assets in Transit)	20000000

Description of the Section's under Bankers Indemnity Policy

Section A	Own Premises
Section B	In Transit
Section C	Forgery & Alteration
Section D	Dishonesty
Section E	Hypothecated Goods

Excess: Nil

➤ **Fire & Allied Perils and Burglary Insurance Policy - Furniture Fixtures & Fittings, Building of Bank and various Branches located at Balasore & Bhadrak district.**

• **Fire & Allied Perils Sum Insured:**

Furniture, Fixture & Fittings (Head office & Branch Offices) –Rs. 1,00,00,000.

Generator (Head office & Branch Offices) – Rs. 1,10,00,000.

Building Including Plinth and Foundation (Head office & Branch Offices) – Rs. 10,00,00,000.

Sum Insured Bifurcation- Building

Head Office- Balasore	70000000
Bhadrak Main Branch	30000000
Total Sum Insured	10,00,00,000



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Coverage: FLEXA, STFI, Earthquake, Terrorism
Excess: As per IIB guidelines.

• **Burglary Sum Insured:**

Furniture, Fixture & Fittings (Head office & 30 Branch Offices) – 1,00,00,000.
Generator & DG Set (Head office & 30 Branch Offices) – Rs. 1,10,00,000/-.

Coverage: Burglary and Housebreaking Policy.
Excess: 5% of Claim Amount Subject to maximum of Rs 2500.

➤ **Machinery Breakdown Insurance Policy – D.G Set & Generator at BBCCB of Bank and various Branches located at Balasore & Bhadrak district.**

Sum Insured: Rs. 1,10,00,000.
Item Cover: Gen Set & DG Set.
Number: 20 DG & 10 Generator.

Excess: 1% of the Sum insured of each Machine subject to Minimum 2500.

➤ **All risk Insurance Policy – Computer, Printer, Scanner, DMP, Passbook Printer of Bank and various Branches located at Balasore & Bhadrak district.**

Serial No. of all the individual assets will provide at the time of issuance of the policy.
Should include- Electrical and Mechanical Breakdown.

Assets are laying in HO located at Balasore and various 30 nos. branch offices of BBCCB located at Balasore & Bhadrak district.

Item wise Sum Insured details are below:-

Particular	Nos	Sum Insured
Computer	264	79,20,000
Printer	79	9,48,000
DMP	82	12,30,000
Passbook Printer	34	6,80,000
Scanner	53	1,32,500
UPS	38	30,40,000
Xerox Machine	2	1,00,000
Grand Total		1,40,50,500

Excess: 5% of Claim Amount Subject to maximum of Rs 2500.



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- **Fire & Burglary Policy for on-site ATM (Excluding Cash).**

Sum Insured – Rs. 46,00,000/-.
No. of ATMS – 23.

Excess :- 5% of the Claim amount subject to maximum of Rs. 2500/-.

- **Locker Liability policy (Incident like Robbery, Fire, Natural Calamities, Loss during shifting /merger of branch etc.) as per RBI Circular no- 2021-22/86 DOR.LEG.REC/40/09.07.005/2021-22, dtd. 18/08/2021.**

Sum Insured – Rs. 8,15,00,000/-.
No. of Lockers – 1720 Nos.
Locker Rent – Rs. 500/-.

Information on Insurance Coverage of PACS/ LAMPCS:

- **Money Insurance for 249 PACS & 2 LAMPCS**

Cash In Safe Sum Insured (For 100 Pacs having deposit counter is Rs. 2 Lakhs each)	2,00,00,000
Cash In Counter for Rs. 50,000/- each (249 Pacs& 2 Lampcs)	1,25,50,000
Cash in Counter for Rs. 75,000/- each (For 100 Pacs having deposit counter)	7,50,00,000
Cash In Transit Annual Carrying limit	351,00,00,000

Please Note :- Money in Transit for PACS having Annual Turnover of 1 Crore (151 PACS/LAMPCS) each 5 Lakhs Single Transit
Money in Transit for PACS having Annual Turnover of 2 Crore (100 PACS/LAMPCS) each 10 Lakhs Single Transit

All the PACS/ LAMPCS are located under jurisdiction Of BBCCB in **Balasore & Bhadrak** district.

Excess: 5% of Claim Amount Subject to maximum of Rs 2500.

- **Fidelity Insurance (Un Named Basis) For PACS/LAMPCS Secretary/Asst Secretary.**

No Of Person	Guarantee Per Person	Total Guaranteed for Designation
251	100000	25100000

All the PACS/ LAMPCS are located under jurisdiction Of BBCCB in **Balasore and Bhadrak** District.

Excess: 5% of Claim Amount Subject to maximum of Rs 2500



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- **Fire & Allied Perils and Burglary Insurance Policy (On Floater Basis)- Stocks of Fertiliser And Consumer Goods of 249 PACS & 2 LAMPCS.**

Sum Insured: Rs. 7,53,00,000

Type Of Commodity: Stock of fertilizer & consumer goods.

Details of PACS/ LAMPCS with address will be submitted at the time of Issuance of the policy.

All the PACS/ LAMPCS are located under jurisdiction Of BBCCB in **Balasore & Bhadrak District.**

Coverage Required:

FLEXA, STFI, Floater, Earthquake, Terrorism & Burglary

Excess Fire: As per IIB guidelines.

Excess Burglary: 5% of Claim Amount Subject to maximum of Rs 2500

Eligibility Criteria for Bidders: The Insurance Company Interested to participate must comply with the following Criteria. Documentary proof to be provided.

- Should have branch office at Balasore.
- Not being Blacklisted by Govt /Banks / Financial Institution.
- Should not have any dispute either with this Bank or any Cooperative Bank on any State-Owned Organization as on 28.02.2024.
- Should have done premium more than 2500 Crores in The Last FY 2022-23.
- Solvency margin of the Insurance Company should be more than 1.50% in Last Financial Year i.e., 2022-23.
- The insurance company must have started its operation on or before 2007.

Offer must be submitted in sealed envelopes and should reach the following address on or before **25.03.2024 11:30 A.M.**

It may be kindly noted that The Balasore Bhadrak Central Cooperative Bank has appointed M/s Saferisk Insurance Brokers Pvt. Ltd as their exclusive Insurance broker for all insurance policies.

[Signature]
14/03/2024
Chief Executive Officer

Memo No. 9677 / Dt. 14-03-24

Copy to the Notice Board of:

Head Office and all Branches of the Bank.

DRCS, Balasore Division, Balasore.

ARCS, Balasore/ Bhadrak/ Nilgiri Circle.

Website of the Bank.

Director, Saferisk Insurance Brokers Pvt. Ltd.

[Signature]
14/03/2024
Chief Executive Officer

Memo No. 9678 / Dt. 14-03-24

Copy to all members of the Procurement Committee of the Bank for information and necessary action with a request to remain present at the time of opening of the quotation.

[Signature]
14/03/2024
Chief Executive Officer